



FOR IMMEDIATE RELEASE

Heritage Golf Group Continues to Expand with the Acquisition of Old Hickory Golf Club

Latest deal represents Heritage's third private country club acquisition in the St. Louis, Missouri area market in less than 24 months, and 34th acquisition in less than four years

St. Louis, MO – December 12, 2023 – Heritage Golf Group, the fastest-growing owner and operator of golf and country clubs in the US, announced its recent acquisition of Old Hickory Golf Club, a private club located in the St. Louis, Missouri area.

This 18-hole, PB Dye-designed golf course opened in 2002. Located in a park-like setting with one of the area's largest practice facility footprints, the club features a swimming pool, expansive clubhouse, and has become a well-recognized member club and private event venue with banquet rooms that can accommodate up to 750 guests. Heritage is developing a million-dollar-plus investment plan to update the golf course, the 15-acre practice facility, and select clubhouse areas.

"We are pleased to have been selected by the Old Hickory ownership group to be the next owner and operator of this vibrant private country club which aligns well with our two other private country clubs in the St. Louis area – WingHaven Country Club and The Legends Country Club," said Andy Miller, Chief Revenue Officer of Heritage Golf Group.

"Heritage has consistently and successfully invested in resources and talent to elevate the Members' private club experience at the clubs in their collection. We are pleased for them to be the next steward of Old Hickory," said Gary Hill, Managing Partner of the selling group.

The Heritage team, with extensive proficiency in private club operations, continues to elevate the member experience through transformation and expedient improvement of amenities, operations, and programming at recently acquired clubs. The expanding network further bolsters the value of being a Heritage Plus Network member which affords industry leading golf traveling benefits.

About Heritage Golf Group

Since purchasing Heritage Golf Group in January 2020, the current ownership and leadership team has grown the company to include 34 clubs across the US. With its home office in northern Virginia, just outside Washington DC, Heritage clubs are located in Alabama, Colorado, Florida, Georgia, Illinois, Missouri, New Jersey, New York, North Carolina, South Carolina, Virginia, Michigan, and Wisconsin. The company continues to grow by acquiring a mix of private country clubs in residential communities, member-owned clubs with growth potential seeking strategic alternatives, and premium daily-fee and resort golf properties in major resort destinations and metropolitan markets. Guided by the principle of evolving the golf experience to the highest level, each individual club's amenities and operational systems are tailored to augment its unique assets. For more information, please visit www.heritagegolfgroup.com.

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Media Contacts: Mary Moore, Heritage Golf
mmoore@heritagegolfgroup.com
703.570.4955

Maureen Richardson, River Communications
mrichardson@riverinc.com
914.686.5599