

FOR IMMEDIATE RELEASE

Heritage Golf Group Acquires Palmetto Hall Golf and Country Club

HILTON HEAD ISLAND, SC – JUNE 24, 2022 – Heritage Golf Group announced the purchase of Palmetto Hall Golf and Country Club, a semi-private club located on Hilton Head Island. Palmetto Hall is the twenty-first property in the Heritage Golf Group portfolio of private country clubs and high-end daily fee golf courses.

The club features 36 holes of championship golf designed by Arthur Hills and Robert Cupp. The club also features an antebellum style clubhouse which hosts events and dining for members and guests. "We are thrilled with the recent addition of Palmetto Hall Golf & Country to our portfolio, especially here on the Hilton Head Island. This acquisition aligns with our strategy of owning and operating clubs and expanding our footprint within this market" said Mark Burnett, President, and CEO of Heritage Golf Group

Palmetto Hall Golf & Country Club will join its sister properties, Oyster Reef Golf Club, Port Royal Golf Club and Shipyard Golf Club to the catalog of Hilton Head Island golf clubs, owned and managed by Heritage Golf Group.

The club has committed to a multi-million-dollar golf course improvement project slated to begin in the coming days. "We are excited about the upcoming course project and look forward to working with the members and community in our commitment to elevate the golf product, social activities and overall guest experience" said Eric Boberg, Vice President of Operations for Heritage Golf Group.

About Heritage Golf Group

Founded in 1999, Heritage Golf Group's current ownership and leadership team brings years of diverse and successful experience owning and operating golf and country clubs. The Heritage Golf Group corporate office is located in Northern Virginia, just outside Washington DC. The current ownership purchased Heritage Golf Group in January 2020, with its collection of six (6) owned golf courses. Heritage Golf Group now has twenty-one (21) clubs located in Virginia, Florida, South Carolina, North Carolina, New York, New Jersey, Missouri, Illinois, and Wisconsin. Heritage Golf Group continues to grow by acquiring a mix of private country clubs in residential communities, member-owned clubs with growth potential seeking strategic alternatives, and premium daily fee golf properties in major metropolitan markets. Guided by the principle of evolving the golf business experience to the highest level, each individual club's amenities and operational systems are tailored to augment its unique assets. For more information, please visit www.heritagegolfgroup.com.

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