

Heritage Golf Group Purchases a Long-Term Leasehold Interest in 1757 Golf Club

DULLES, VIRGINIA – May 18, 2021 – Heritage Golf Group announced the purchase of a long-term leasehold interest in 1757 Golf Club in Dulles, Virginia, a centrally located golf club in the rapidly growing Ashburn, Herndon, and Reston areas of Northern Virginia.

"This well-located vibrant golf club with its reputable 18-hole course, expansive lighted practice area with indoor and outdoor heated and shaded bays aligns with our company's goal to grow the game of golf. The teaching professionals and their active individual and group lessons along with robust junior camps and clinics for all ages are well aligned with our company's growth initiatives. We're excited about creating even more innovative golf and entertainment experiences that attract and retain loyal golfers," said Mark Burnett, Heritage Golf Group's CEO and President.

Heritage will operate the club under a long-term lease with Lerner Enterprises and the Tower Companies.

"Lerner Enterprises and the Tower Companies are pleased to have Heritage Golf Group acquire the leasehold interest in our 1757 Golf Club," said Arthur Fuccillo, Lerner Enterprises. With decades of senior leadership in the golf industry, we look forward to a long-term relationship working with Mark Burnett and his team and becoming the latest addition to their growing portfolio of high-quality golf properties."

The daily fee club draws from area businesses and the growing residential market. Heritage Golf Group is planning on a substantial capital investment to modernize select areas. The club has been open to the public since 2009 and is the ultimate golfing experience boasting an 18-hole course, unique and inviting practice areas, and a popular large outdoor patio adjacent to well-patronized private event space, where golfers congregate before and after golf.

About Heritage Golf Group

Founded in 1999, Heritage Golf Group's current ownership and leadership team brings years of diverse and successful experience owning and operating golf and country clubs. The corporate office for Heritage is located near the 1757 Golf Club in the Dulles Airport Highway 28 corridor. The current ownership purchased Heritage Golf Group in January 2020, with its collection of six (6) owned golf courses. The Heritage Golf Group is now twelve (12) clubs located in Virginia, Florida, Hilton Head, SC, Westchester County, NY, New Jersey, Illinois and Wisconsin. Heritage Golf Group continues to grow by acquiring a mix of private country clubs in residential communities, premium daily fee golf properties in major metropolitan markets, and member-owned clubs with growth potential seeking strategic alternatives. Guided by the principle of evolving the golf business experience to the highest level, each individual club's amenities and operational systems are tailored to augment its unique assets. For more information, please visit www.heritagegolfgroup.com.

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